

The voice of European business in Cambodia

Founding Chambers and National Chapters



Meet **Lilou Guillevin**, a new trainee in the communication and events department at EuroCham Cambodia.

Lilou is currently pursuing a bachelor's degree in international trade in France. She studied commerce and sport management at Win Sports School the previous two years, and international business this year, during which she had the opportunity to study and intern abroad for three months till the end of April.

In view of her professional experience, particularly in the field of communication, EuroCham is pleased to welcome Lilou on board, and we look forward to seeing her young perspective and working capabilities.



**Lilou Guillevin**  
Junior Events Officer

*Meet our Team*



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## Networking / Exclusive Real Estate Dinner Concluded



*Exclusive Real Estate Dinner at Sofitel Phnom Penh Phokeethra*

A glimpse of last night's EuroCham 2nd edition "**Exclusive Real Estate Dinner**" at Phokeethra Sky of Sofitel Phnom Penh Phokeethra attended by major key players in the real estate and construction sector across Cambodia.

EuroCham would like to extend our sincere thank to our sponsor **Auskhmer Import & Export** for sponsoring this prestigious dinner as well as the entire Real Estate & Construction Committee, chaired by **Mr. Michel Cassagnes**, and the committee's vice-chairmen, **Dr. Simon Vancliff** and **Mr. Charles Amar**, for their efforts in initiating and supporting this event. Yesterday's gathering of Cambodia's top real estate industry leaders was a great success, and we appreciate everyone's support.

EuroCham looks forward to welcoming everyone again to our upcoming events.

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## Bilateral Relations / Cambodia - Turkey partnership grows



H.E. PRAK Phalla, Advisor to Samdech Techo Prime Minister HUN Sen and Mr. Mahir ALP representative of Foreign Economic Relations Board (DEIK) of Turkey

Cambodia and Turkey have resolved to further enhance bilateral economic ties. On February 22, a Cambodian Economic Diplomacy Coordinating Team (CEDCT) led by Advisor to the Prime Minister **Prak Phalla** and Member of CEDCT and High Representative of Deputy Prime Minister and Minister of Foreign Affairs and International Cooperation **San Chanrithy** met with a Turkish delegation led by the **Foreign Economic Relations Board (DEIK)** in Phnom Penh.

The meeting's theme was "**Investment and Business Opportunities in Cambodia,**" which included promoting Cambodia's new Investment Law, trade, tourism, and cultural exchanges. It also enables Turkish businesspeople and investors to learn about and explore new opportunities offered by Cambodia as a result of expanded market access, recent bilateral and multilateral free trade agreements, the success of Cambodia's vaccination campaign, and the tourism recovery framework, particularly through the reopening of the country to vaccinated visitors.

## Meeting / European Ambassadors meet EuroCham



His Exc. Jon Thorgaard, Danish Ambassador (Left), and Her Exc. Cristina Romila, Ambassador of Romania with Chairman of EuroCham Cambodia (Right)

**On** Wednesday this week, EuroCham Cambodia welcomed **H.E Mr. Jon Thorgaard**, Denmark's new ambassador to Thailand and Cambodia, and **H.E. Dr. Cristina Romila**, Romania's ambassador to Vietnam and Cambodia, for a special meeting.

Several amazing efforts on how to promote European enterprises, as well as investigate the potential for partnership in Cambodia, were highlighted during this discussion. EuroCham would like to thank the ambassadors for taking the time to share their perspectives during the visit.

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## Bilateral Relations / Malaysian PM visits Cambodia



*Prime Minister of Malaysia, Dato' Sri Ismail Sabri Yaakob*

**The** Malaysian Prime Minister, **Dato' Sri Ismail Sabri Yaakob**, arrived in Phnom Penh on 23 February for a 2-day visit accompanied by a high-level entourage and was met by Cambodian Prime Minister **Hun Sen**. Both presidents met to discuss a variety of topics of mutual interest, the most important of which were **economic connections**, **bilateral trade**, and **investments**. Defence and security, as well as the post-Covid-19 socio-economic recovery, will be discussed at the meeting between the two leaders, as will be an exchange of views on regional and international problems.

[Read more](#)

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## EU-ASEAN / Building Trust in ASEAN's E-Commerce



**The** EU-ASEAN Business Council (EU-ABC) released a study today titled "**Building Trust in ASEAN's E-Commerce**", which includes six essential suggestions for all relevant parties to consider in order to make online transactions safer for both consumers and enterprises. This would add to a more robust e-commerce scene in this region, which is currently expanding and showing no signs of slowing down as people's shopping patterns change online in the face of the COVID-19 epidemic.

[Download the Paper](#)

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**Logistics / Feasibility study for Cambodia hub 50% completed**

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*Her Excellency Lay Cheng, Singapore's Ambassador to the Kingdom of Cambodia and H.E. Sun Chanthol, Minister of Public Works and Transportation*

**On** 23 February 2022, **H.E. Mrs. Lay Cheng**, Singapore's Ambassador to the Kingdom of Cambodia had a courtesy call from **H.E. Sun Chanthol**, Minister of Public Works and Transport. The Singaporean Ambassador to Cambodia was joined by an **Infrastructure Asia (IA)** mission led by IA Executive Director **Lavan Thiru**, as well as the Embassy's Second Secretary.

This working meeting has two main objectives: **(1)** to discuss the cooperation between IA and the Ministry of Public Works and Transport and **(2)** to report on the progress of the feasibility study of the Phnom Penh Logistics Center (PPLC) development project to the Senior Minister and request additional recommendations aimed at implementing this project as soon as possible.

[Read more](#)

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## **Upcoming Event / Visit to Cambodia Academy of Digital Technology**

**EUROCHAM  
DIGITAL AND TECHNOLOGY  
COMMITTEE VISIT TO CADT**

Thursday 03 . March . 2022 | 08:30AM - 11:30AM

At Cambodia Academy of Digital Technology (CADT)

**On** Thursday 3rd March 2022, EuroCham is organizing a visit to the **Cambodia Academy of Digital Technology (CADT)** for our Digital and Technology Committee members. **CADT** educates, trains, conducts research and promotes innovation in the field of digital technology for students, civil servants, and innovators in order to contribute to the creation of a digital government, economy, and society.

A special tour and presentation will be provided to EuroCham and its members to the **CADT Makerspace and building facilities** in which you will learn about general school activities such as research and development projects in the areas of IoT, Khmer Natural Language Processing (NLP), Data Science, and other related fields.

Seats are limited and a first-come-first-serve basis will be applied. Registered participants will meet up at the **EuroCham office at 08:30AM** sharp for a van arranged for transit to the campus of CADT.

Register Your Interest

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**Agriculture / 100sq km agriculture hub launch in northern Kampong Speu**

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*Kampong Speu Special Economic Zone*

**HLH** Agriculture (Cambodia) announced the inauguration of the **Cambodia-Singapore Agricultural Hub** (CSAH) in the northwest of Kampong Speu and the establishment of a memorandum of understanding with the Singapore Manufacturing Federation (SMF) to attract foreign players to invest in the project.

This 100km<sup>2</sup> agricultural hub was inaugurated on 18 February at a ceremony attended by many investors, and the project could see the light of day in a few years. The objective of this agricultural hub is to make the city an "eco-agricultural city", the project is divided into 16 zones designated for agriculture, livestock, animal feed production, private land, shared housing, mining, and industry.

[Read more](#)

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**Real Estate / Kingdom kicks off Asia Property Awards**

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*A press conference on registration opening for the PropertyGuru Cambodia Property Awards.*

**PropertyGuru**, a Singapore-based property platform, has chosen Cambodia to host the first local edition of its **Property Awards** this year, on **August 26**, with the PropertyGuru Asia Property Awards Grand Final scheduled for December 9 in Bangkok, Thailand.

Cambodia's high Covid-19 vaccination rates, better pandemic management, and progress on its plans for full-scale socio-economic resumption led to PropertyGuru's decision to allow the Kingdom to hold its event ahead of other jurisdictions, according to independent judging panel chairman **Sorn Seap** at a press conference held on the occasion of registration opening for the local awards on **February 23**.

[Read more](#)

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## **Brunei / Cyber security upgraded**



*Unified National Networks, Brunei*

**U**nified National Networks (UNN) has launched **DDoS Defence**, a fully managed and automated Cybersecurity Service aimed at protecting local businesses from harmful threats and ensuring that online services are not disrupted by Distributed Denial of Service (DDoS) assaults.

DDoS Defense is the first offering from UNN's curated Cyber Security product and service portfolio to assist the government's commitment to realize **the Smart Nation's Digital Economy Master Plan 2035**.

DDoS assaults on Brunei firms might also be carried out by botnets coming from outside the nation, not merely within Brunei.

According to UNN, these findings indicate that local firms are vulnerable to DDoS assaults as long as they are linked to the internet. Due to the unavailability of their online presence, firms may suffer financial losses, brand reputation harm, and even company failure as a result of DDoS assaults. As a result, local firms should start thinking about implementing a mitigation plan as part of their Business Continuity Plan to defend themselves from DDoS assaults.

[Read more](#)

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**EABC / 2022 European Business Position Paper**

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**The** issues identified in this 2022 European Business Position Paper and their recommendations are the product of sector experience and understanding, consultation, dialogue with government, research and consensus-building.

Recurrent themes in the 2022 European Business Position paper include:

- Competitiveness, liberalization of services; reform
- Removing clutter and outdated rules by fast-track regulatory reform; ease of doing business
- Improved, balanced and non-discriminatory market access to Thailand
- Achieving inclusive and Sustainable Development Goals, Bio-Circulate-Green (BCG) and recognising the principles of the European Green Deal

[Download the Paper Here](#)

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**Solar Power / Indonesia - Singapore trade rules established**

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*A 600-kilowatt-peak (kWp) solar power plant on Gili Trawangan island in Lombok, West Nusa Tenggara*

**A**fter reaching an agreement with the city-state to create a working group on the subject, the government is working on a new regulatory framework to allow solar electricity exports to Singapore. The group's job is to talk about the regulations and details of cross-border power sales. Solar power exports will need Indonesia and Singapore to harmonize their power sector rules, according to IESR executive director **Fabby Tumiwa**.

## **CSX Trade / Launch app for securities trading**



*H.E. HONG Sok Hour Royal Government Delegate, CEO of CSX*

**CSX** held a launch event on February 22 for the **application**, which aims to provide clients with a more modern and user-friendly platform for trading securities.

The app is available **free of charge** for android and iOS 12.0 or higher devices, the app is based on MTS. It has the functionality of MTS but with greater security efficiency and a different design. The app is available free of charge.

[Read more](#)

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## Thailand / PTT with record \$3bn profit



*PTT Thailand, Petroleum Factory*

**PTT** Thailand's net profit is a figure of more than 3 billion dollars, with the oil and retail sector accounting for only 2% of this profit. This profit comes mainly from natural gas, oil exploration, and production and its petrochemical and refining activities. More than 100 billion baht of the profit will be used to pay down debt, inject funds into its businesses, invest under the company's plan and manage corporate social responsibility programs.

The company is also developing projects to help people cope with covid-19 such as supporting medical supplies.

[Read more](#)

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## Tennis / Sofitel Phnom Penh hosts 1st Paul Dubrule cup



EuroCham is pleased to invite you to join the 1st Paul Dubrulle Tennis Cup organised by École Paul Dubrulle on Saturday, **March 5th starting from 7 AM** at the **Phokeethra Sport Club – Sofitel Phnom Penh Phokeethra**. This event will give you a fun weekend activity to enjoy with your family and friends while also helping to assist the education and development of Cambodian children and young people.

The tournament's ticket price is **\$20** per person. Both doubles and singles tournaments are available, with a minimum of three matches for each participant (2 matches if not joining the singles competition). If you are coming alone, don't worry! The organiser will find you a tennis partner for the doubles category. Prizes are also included for the top 3 teams of the doubles draw.

[Learn more about the event and registration here](#)



**Event / Lunch meeting with Secretary of State, ministry of mines and energy cambodia**



*Lunch Meeting with the Secretary of State of MME*

**We** had a great lunch today at Topaz (Thalias Hospitality) with the Secretary of State of the Ministry of Mines and Energy (MME), **H.E. Sok Khavan** accompanied by his team and representatives of the **Electricite Du Cambodge (EDC)** and the **Electricity Authority of Cambodia (EAC)**, to discuss on the current solar regulations, the future of Renewable Energy in Cambodia and sustainable financing among others.

EuroCham is committed to supporting the Royal Government of Cambodia to create an enabling environment to keep companies in Cambodia in view of their renewable energy targets and to attract new, green investments. Thank you for a very engaging discussion!

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## **Environment / Cambodia solid waste and plastic management improvement project**



*Landfill in Phnom Penh*

**T**his project aims to improve the management of solid waste and plastics in selected cities across Cambodia such as Siem Reap city (Siem Reap), Chbar Mon city (Kompong Speu), Ta Khmau (Kandal), Battambang city (Battambang), and Sihanoukville city (Sihanoukville) that are expected to **(1)** demonstrate improved solid waste management practices that are adaptable and scalable to other cities in the country; **(2)** support the Solid Waste Management Law and Policies; **(3)** promote capacity

building at both national and municipal levels. The project will support improvements in waste collection, transportation, and rehabilitation through processing, recycling, and disposal.

[Read more](#)

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## Notification / Census of factories and enterprises across the Kingdom



*Vattanac Industrial Park II in Phnom Penh*

**The** Ministry of Labor and Vocational Training issued a notification to inform all factory owners or directors that the Ministry of Planning will visit factories and enterprises from **March 1, 2022**, onwards to collect updated information about the economic situation in Cambodia in all sectors (industry and services) gender equality, type of business, the financial status of the economic entity, number of enterprises (micro, small, medium and large), number of the labor force (workers) and other information based in the villages, communes, cities, districts in **25 provinces**.

The Ministry is optimistic that all factory owners or directors will co-ordinate with census officers from the Ministry of Planning to conduct interviews and statistical data at factories with high efficiency.

Official Announcement

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## Bilateral Relations / Cambodia - Germany further promote relation





*H.E. PRAK Sokhonn, Deputy Prime Minister, Minister of Foreign Affairs and International Cooperation, and Her Excellency Annalena Baerbock Minister for External Affairs of the Federal Republic of Germany*

On 23 February, **H.E. Prak Sokhonn**, Deputy Prime Minister, Minister of Foreign Affairs, and International Cooperation of Cambodia, paid an official visit to the Federal Republic of Germany to further strengthen the bilateral ties, expand cooperation with ASEAN and the Indo-Pacific region, and discuss on the climate change among others. Cambodia is committed to working closely with Germany to combat climate change and value its support in developing a **National Adaption Plan (NAP)** in cooperation with the **GIZ**, increasing renewable energy to 25% of the national integrated energy sources by 2030 and becoming carbon neutral by 2050.

Official Announcement

## Upcoming Events & Trainings

### Training Course Logistic and Supply Chain Management

Member: \$265 | Non-Member: \$315

Saturday & Sunday  
**26 & 27, FEB**

[Register](#)

[Add to Calendar](#)

### Training Course Powerpoint and Public Speaking Masterclass

Member: \$455 | Non-Member: \$515

**2, 3 & 9, MAR**  
WED, THU & WED

[Register](#)

[Add to Calendar](#)

### Training Course Excel Masterclass

Member: \$265 | Non-Member: \$315

**3, MAR THU**  
**10, MAR THU**

[Register](#)

[Add to Calendar](#)

[Members Corner](#)

## ACLEDA Bank shares drive CSX trading surge

The outstanding share performance of ACLEDA Bank (ABC) has driven a surge in trading on the Cambodia Securities Exchange, with the CSX Index gaining more than 19 percent from the start of trade starting from 14th this month. According to the CXS Director, **Kim Sophanita**, “the overall price and trading activities started to increase after the announcement of ACLEDA Trust Fund’s plan to buy ACLEDA shares from 2022 to 2026.”

[Read more](#)



## CBC to provide data science skills to Cambodian students

The CBC Data Science and Engineering Scholarship will be awarded to two Cambodian students who place first in the RUPP entrance exam.

In a groundbreaking move in industry-academia collaboration, **Credit Bureau Cambodia (CBC)** and the **Royal University of Phnom Penh (RUPP)** signed an MoU to provide Cambodian students in the newly launched Data Science and Engineering programme at RUPP with \$80,000 scholarships, as well as industry projects and professional development in data science and analytics from CBC.

[Read more](#)



## New Members / Welcome to EuroCham



### EuroCham – C7 Real Estate

C7 Real Estate is the sale agency specializing in new projects of condos, Borey, and land. It provides services such as land sale, property valuation, property rental and resale, project sale and marketing, and property consultant and setup.

[Read more](#)



## EuroCham - SUN & MOON, Urban Hotel

SUN & MOON, Urban Hotel is a modern, affordable design hotel located in the vibrant heart of Phnom Penh, Cambodia. They offer high-quality facilities accompanied by exemplary personal service. Different from the competition through “all in one” solution, where offers several amenities to its customers such as gym, spa, steam, sauna and Jacuzzi, swimming pool, rooftop bar, meeting room and parking.

[Read more](#)

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## INTERVIEW / "We want everyone without distinction to have access to education and professional training"

**Mr. François Schnoebelen, EuroCham Board Member and Executive Director of École d'Hôtellerie et de Tourisme Paul Dubrule**

This week we met with Mr. François Schnoebelen to get his views on the current state of tourism and hospitality in Cambodia, as well as suggestions for those looking to invest in Cambodia.

Mr. Francois Schnoebelen has an extensive career as an HR practitioner in various countries and has managed sizable administration teams in various industries: Telecom, IT, Garment, Ministry of Finance, Transport, and Hospitality in 15 countries. Currently, he is a member of EuroCham Board Member and Executive Director of École d'Hôtellerie et de Tourisme Paul Dubrule.



[Read the full interview](#)

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## Food / Takeo Sausages from Malis Restaurant of Thalias Hospitality



*"Experience the unique blend and harmony of spices at Malis"*

Malis Restaurant offers a fascinating assortment of genuine Cambodian meals with fresh ingredients as you've never experienced before, embracing traditional cooking techniques while innovating with flavors and textures. What makes Cambodian cuisine so good is the amazing array of fresh ingredients and Malis prides itself on using produce from local organic farms as much as possible.

In Phnom Penh, enjoy the greatest Cambodian dining experience, where the secrets of the past are now open to everybody. Enlighten your palette with authentic Cambodian cuisine with Malis now!

[Book a table here!](#)

Check out other EuroCham Member Restaurants:

b. Consulting Hospitality & Hotel Solutions, [Cambodian Country Club](#), [Dara Hotels](#), [Hagar Catering & Facilities Management](#), [Himawari Hotel Apartments](#), [Hops Garden](#), [Hotel Cambodiana](#), [Hyatt Regency](#), [Il Forno Phnom Penh](#), [Knai Bang Chatt](#), [La Palmeraie d'Angkor](#), [Le Flamboyant Boutique Resort & Spa](#), [Raffles Hotel Le Royal](#), [Rambutan Hotel and Resorts Cambodia](#), [Rosewood Phnom Penh](#), [Six Senses Krabey Island](#), [Sofitel Phnom Penh Phokeethra](#), [Thalias Hospitality Group](#), [The Balé Phnom Penh](#), [TS Concept](#).

## Publications



## Job Market

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Nexus for Development

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**Administrative**  
KCP (CAMBODIA) LTD

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**Head Chef**  
HOPS GARDEN CO., LTD.

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